

ESMA_QA_2739

Submission Date

18/12/2025

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Additional Information

Level 1 Regulation

ESGR - Regulation (EU) 2024/3005

Topic

Temporary regime for small providers

Subject Matter

Content of temporary regime notification

Question

What information should a small ESG rating provider submit to ESMA for its assessment to determine whether to register a small ESG rating provider for the purposes of the temporary regime pursuant to Article 5(2)?

ESMA Answer

18-12-2025

Original language

ESMA will need to review, as a minimum, the annual audited financial statements and employment records of the notifying entity.

In the case of a newly established legal entity, projected figures may be used provisionally for ESMA's assessment. This may include founding accounts, business projections and “bona fide” estimates accompanied by managerial sign-off.