

Budget 2024 amendment n. 1

ESMA Budget Revenues for 2024

Source of revenue	Budget 2024 In Euro
Contribution from National Competent Authorities from the Member States	30,336,936
Contribution from the European Union	19,321,887
Credit Rating Agencies' Fees	10,394,288
Trade Repositories' Fees	1,697,850
SFTR Fees	990,157
SEC Fees	406,708
EMIR 2.2.	6,282,772
Benchmarks Fees	1,034,247
DRSP Fees	2,852,899
Contribution from Observers	939,224
Contribution from National Supervisory Authorities for delegated tasks	349,112
Additional EU funding stemming from service-level agreements (FFR Art.43.2)	823,764
TOTAL	75,429,844

ESMA Budget Expenditure for 2024

TITLE	Description	2024 budget appropriations
Chapter		In Euro
1	STAFF EXPENDITURE	
11	Staff in active employment	50,734,981
12	Expenditure relating to staff management and recruitment	415,169
14	Socio-medical infrastructure	847,000
16	Training	352,819
1	TOTAL TITLE I	52,349,969

2	INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE	
20	Rental of building and associated costs	7,539,292
21	Information and communication technology	450,000
23	Current administrative expenditure	971,700
27	Representation expenses, receptions and events	6,900
2	TOTAL TITLE II	8,967,892

3	OPERATING EXPENDITURE	
31	Training for a common supervisory culture	21,440
32	Collection of information: IT projects	11,707,900
34	Legal advice	148,500
35	Access to data for Economic Research	535,000
36	Mission expenses, travel and incidental expenses	485,012
37	Communications	360,490
38	Meeting expenses	453,641
39	Services on operational matters	0
3	TOTAL TITLE III	13,711,983

4	DELEGATED TASKS	
40	Single interface to Trade Repositories	400,000
4	TOTAL TITLE IV	400,000
TOTAL EXPENDITURE		75,429,844

2024 Establishment plan

Function group and grade	Posts (temporary agent)	Function group and grade	Posts (temporary agent)
AD 16	1		
AD 15	3	AST 11	
AD 14	1	AST 10	
AD 13	2	AST 9	
AD 12	9	AST 8	
AD 11	12	AST 7	1
AD 10	32	AST 6	6
AD 9	45	AST 5	6
AD 8	35	AST 4	
AD 7	37	AST 3	
AD 6	33	AST 2	
AD 5	45	AST 1	
AD total	255	AST total	13
TOTAL 268			

2024 BUDGET - REVENUE (in EUR)

2024 REVENUE	2024 REVENUE Opening budget [A]	AMENDMENT N.1 of 2024 budget [B]	2024 REVENUE FOLLOWING AMENDMENT N.1 [A+B]	% revenue source in 2024
Fees Direct Supervision - TOTAL	23,593,260	65,661	23,658,921	31.9%
CRA	10,382,288	12,000	10,394,288	14.0%
TR EMIR	1,697,850	0	1,697,850	2.3%
TR SFTR	990,157	0	990,157	1.3%
SEC	406,708	0	406,708	0.5%
TC CCPs*	6,282,772	0	6,282,772	8.5%
BMK	980,586	53,661	1,034,247	1.4%
DRSP **	2,852,899	0	2,852,899	3.8%
NCAs contribution - TOTAL	31,276,160	0	31,276,160	42.1%
NCAs contribution	31,276,160	0	31,276,160	42.1%
EU subsidy - TOTAL	19,321,887	0	19,321,887	26.0%
EU subsidy	19,321,887	0	19,321,887	26.0%
SUB-TOTAL BUDGET (Fees, NCAs contributions, EU Subsidy)	74,191,307	65,661	74,256,968	100%
Annual contribution of NCAs and other external entities to TRACE	349,112	0	349,112	
Additional EU funding stemming from SLA with DG REFORM "EU - Supervisory Digital Academy" ***	353,908	0	353,908	
Additional EU funding stemming from SLA with DG REFORM "ESG Risk Management Framework for the Financial Sector" ***	251,555	0	251,555	
Additional EU funding stemming from SLA with DG REFORM "Tackling greenwashing risk" and "Capacity enhancement for CCPs"****	0	218,301	218,301	
TOTAL BUDGET	75,145,882	283,962	75,429,844	

Due to rounding, there may be a €1 difference in the sub-totals and totals.

* The TC CCPs fees under EMIR 2.2 for 2024 are split as follows: €2,673,572 from Tier 1 TC CCPs and €3,609,200 from Tier 2 TC CCPs.

** The DRSP fees for 2024 are split as follows: €1,471,116 from ARMs and €1,381,783 from APAs.

*** Revenues stemming from SLAs with DG REFORM are internal assigned revenue.

 ESMA European Securities and Markets Authority ESMA63-833672855-2718							
2024 BUDGET - EXPENDITURE (in EUR)							
TITLE Chapter Article Items		2024 EXPENDITURE opening budget [A]	2024 EXPENDITURE following budget transfers [B]	Proposed Amendment N.1 of 2024 Budget [C]	2024 EXPENDITURE following proposed Amendment N.1 of 2024 Budget [B+C]	% 2024 opening expenditure vs 2024 following proposed Amendment N.1 of 2024 Budget	BUDGETARY COMMENTS
1	TITLE 1 - STAFF EXPENDITURE						
11 110	Staff in active employment Staff under Staff Regulations						
1100	Staff salaries, allowances, insurance and grants	43,275,037	45,753,698	206,372	45,960,070	6%	Includes all salary related costs for TAs, CAs, SNES and trainees, of which: EUSOFA C4 funds - €266,457 Greenwashing Risk C4 funds - €146,211 and Greenwashing risk and Capacity enhancement for CCPs C4 funds - €140,711
112 1120	Temporary workers Temporary workers	65,000	26,911		26,911	-59%	Interims
113 1133	Contributions by the agency to pension scheme Contribution by the agency to pension scheme	4,203,560	4,748,000		4,748,000	13%	Pension contribution in line with the Staff Regulations
12 120 1200	Expenditure relating to staff management and recruitment Expenditure relating to staff management and recruitment Expenditure relating to staff management and recruitment	510,000	415,169		415,169	-19%	Recruitment and management costs, reimbursement of candidates, visibility of vacancy notices
14 140 1400	Socio-medical infrastructure Medical service Medical service	95,000	77,000		77,000	-19%	Medical check-ups for staff, in line with the Staff Regulations
141 1410	Schools and kindergartens Schools and kindergartens	400,000	370,000		370,000	-8%	Expenditure in line with Social Measure
142 1420	Canteen Canteen and associated services	650,000	400,000		400,000	-38%	ESMA's contribution to canteen costs and others
16 160 1600	Training Training Training	400,000	352,819		352,819	-12%	Training and team building programmes
1	TOTAL TITLE 1	49,598,597	52,143,597	206,372	52,349,969	6%	
2	TITLE 2 - INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE						
20 200	Rental of building and associated costs Building rental, charges and taxes						
2000	Building rental, charges and taxes	6,892,342	6,892,342	52,950	6,945,292	1%	Building rental and associated costs, of which: EUSOFA C4 funds - €58,182 TSI Greenwashing C4 funds - €59,180 Greenwashing risk and Capacity enhancement for CCPs C4 funds - €52,950
202 2020	Maintenance, works and refurbishment Maintenance, works and refurbishment	143,000	143,000		143,000	0%	Building maintenance and works
209 2090	Other expenditure on building, security and movable property Other expenditure on building, security and movable property	451,000	451,000		451,000	0%	Other expenditure related to building, building security and furniture
21 210 2100	Information and communication technology Information and communication technology ICT Office Supplies	550,000	450,000		450,000	-18%	ICT office equipment and supplies
23 230 2300 2304 2305 2308	Current administrative expenditure Current administrative expenditure Facility management services Services on administrative matters Subscriptions Library expenditure	400,000 550,000 110,000 7,700	220,000 574,000 170,000 7,700		220,000 574,000 170,000 7,700	-45% 4% 55% 0%	Facility management including postal charges and stationery costs General administrative costs including cybersecurity General subscriptions Specialised books
27 270 2700	Representation expenses, receptions and events Representation expenses, receptions and events Representation expenses, receptions and events	6,900	6,900		6,900	0%	Representation expenses involving participation of third parties
2	TOTAL TITLE 2	9,110,942	8,914,942	52,950	8,967,892	-2%	
3	TITLE 3 - OPERATIONAL EXPENDITURE						
31 310	Training for a common supervisory culture Training costs						
3100	Training costs	120,000		21,440	21,440	-82%	Training of NCAs on common supervisory culture and supervisory convergence, of which: Greenwashing risk and Capacity enhancement for CCPs C4 funds - €21,440
32 320 3,200	Collection of information: IT projects ICT projects costs ICT projects costs	13,207,900	11,707,900		11,707,900	-11%	IT project costs. In line with the IT Work Programme
34 340 3400	Legal advice Legal advice Legal advice	148,500	148,500		148,500	0%	Legal related costs
35 350 3500	Access to data for Economic Research Access to data for Economic Research Access to data for Economic Research	735,000	535,000		535,000	-27%	Acquisition of operational datasets and subscriptions
36 360	Mission expenses, travel and incidental expenses Mission expenses						
3600	Mission expenses	484,512	484,512	500	485,012	0%	Business trips related costs, of which: EUSOFA C4 funds - €20,512, Greenwashing Risk C4 funds - €13,000 and Greenwashing risk and Capacity enhancement for CCPs C4 funds - €500,00
37 370 3700 3701	Communications Communications Translation and interpretation Communications services	510,490 165,000	200,632 159,858		200,632 159,858	-61% -3%	Translation of guidelines and other relevant documents, of which: Greenwashing Risk C4 funds - €23,000
38 380 3800	Meeting expenses General meeting expenses General meeting expenses	270,941	270,941	2,700	273,641	1%	General meeting costs, of which: EUSOFA C4 funds - €10,757 Greenwashing Risk C4 funds - €10,184 Greenwashing risk and Capacity enhancement for CCPs C4 funds - €2,700
381 3810	Stakeholders Groups - Consultations Stakeholders Groups - Consultations	130,000	110,000		110,000	-15%	All stakeholder groups related expenditure
382 3820	Governance Governance	88,000	20,000		20,000	-77%	Management Board and Board of Supervisors
383 3830	Board of Appeal Board of Appeal costs	66,000	50,000		50,000	-24%	Board of Appeal costs
39 390 3900	Services on operational matters Services on operational matters Services on operational matters	110,000				-100%	Studies, impact assessments and other services for operations
3	TOTAL TITLE 3	16,036,343	13,687,343	24,640	13,711,983	-14%	
4	TOTAL EXPENDITURE TITLES 1, 2, 3	74,745,882	74,745,882	283,962	75,029,844	0%	
40 400 4000	Single Interface to Trade Repositories (TRACE) Single Interface to Trade Repositories Single Interface to Trade Repositories	400,000	400,000		400,000	0%	Out of which, ESMA's contribution for 2024 is €50,888
4	TOTAL TITLE 4	400,000	400,000		400,000	0%	
	TOTAL EXPENDITURE INCLUDING ALL TITLES AND DELEGATED TASKS	75,145,882	75,145,882	283,962	75,429,844	0%	
	This colour shows the budget lines where there are funds from different funds sources - C1, C4 and R0.						