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Per E-Mail

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Provisional Mandates under the future Directive on Financial Instruments Markets (ISD 2) - Call for Evidence

Dear Mr Demarigny,

as the Association of German Public Sector Banks, VÖB, we appreciate the opportunity to comment on the Call for Evidence for the Provisional Mandates under the future Directive on Financial Instruments Markets (ISD 2) published by the Committee of European Securities Regulators (CESR). The association has 59 members, including the central savings banks/giro institutions (Landesbanken/Girozentralen) as well as federally and state-owned special credit institutions.

The VÖB is one of the main associations in the German banking sector and co-operates with the other banking associations in the Central Credit Committee of the German banking sector (Zentraler Kreditausschuss, ZKA). Therefore, we strongly support the ZKA-comments on the Call for Evidence on the Provisional Mandates under the future Directive on Financial Instruments Markets (ISD 2) which we enclose herewith. The VÖB represents a balance sheet total of EUR 1,989 billion - the members of the VÖB have a market share of the German banking market of more than 30%.

In case you might have any queries, please do not hesitate to contact us.

Yours sincerely,
Bundesverband Öffentlicher Banken Deutschlands

gez. Dr. Ralf Hannemann gez. Oliver Görke

Enclosure